SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item No: 10.2

Meeting Date : March 3, 2016

<u>Subject</u>: Approve Next Steps for the Disposition of Identified Properties

Information Item Only Approval on Consent Agen Conference (for discussion Conference/First Reading (Conference/Action Action	only) Action Anticipated:)
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<u>Background/Rationale</u>: The Sacramento City Unified School District (District) has identified three real property assets owned by the District being considered for either utilization or disposition.

The District retained Overland, Pacific and Cutler, Inc. (OPC) to assist in analyzing the challenges and opportunities associated with the potential utilization (lease, joint occupancy, or joint use) or disposition of the properties, arrive at an opinion of lease fee and fee simple value, and develop a process for the potential utilization or disposition(s) of the real property assets. This analysis is being provided to assist the District in making sound real estate decisions. The properties are as follows: 1619 N Street, 2718 G Street, and 2401 Florin Road.

Financial Considerations : To be determined.

LCAP GOAL(s): Family and Community Engagement; Safe, Clean and Healthy Schools

Documents Attached:

1. Executive Summary

Estimated Time of Presentation : 10 minute prese d prn

Board of Education Executive Summary