

## SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item #10.2

Meeting Date: January 10, 2013					
Subject: Independent Audit Report for the Fiscal Year Ended June 30, 2012, Submitted by Crowe Horwath LLP					
<ul> <li>□ Information Item Only</li> <li>□ Approval on Consent Agenda</li> <li>□ Conference (for discussion only)</li> <li>□ Conference/First Reading (Action Anticipated:)</li> <li>□ Conference/Action</li> <li>□ Action</li> <li>□ Public Hearing</li> </ul>					
<u>Division</u> : Administrative Services					
<u>Recommendation</u> : Receive the Independent Audit Report for the Fiscal Year Ended June 30, 2012, submitted by Crowe Horwath LLP.					
<u>Background/Rationale</u> : Education Code Section 41020, requires school districts to conduct an annual audit of all funds under the jurisdiction of the Governing Board. The Sacramento City Unified School District is currently under contract with Crowe Horwath LLP to conduct this annual audit of district records.					
Crowe Horwath LLP has completed the audit for the 2011-12 fiscal year. State law requires that the Board of Education review the annual audit report. These reports are filed with the County Superintendent, State Department of Education and the State Controller's Office.					
Financial Considerations: Contract for audit services - \$66,500.					
Documents Attached:  1. Executive Summary  2. Independent Audit Report for the Fiscal Year Ended June 30, 2012, Submitted by Crowe Horwath LLP					
Estimated Time of Presentation: 10 Minutes					
Submitted by: Richard E. Odegaard, Interim Chief Business Officer					
Approved by: Jonathan P. Raymond, Superintendent					

Board of Education Executive Summary					