



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 13.1e

Meeting Date: November 16, 2023

Subject: Approve Annual Developer Fees Report for Fiscal Year Ending June 30, 2023

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading (Action Anticipated: _____)
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Review and approve the Annual Developer Fees Report for Fiscal Year Ending June 30, 2023.

Background/Rationale: Sections 66001 and 66006 of the Government Code require that the School District provide to the public information on developer fees received from new residential and commercial/industrial development to mitigate the impact of public improvement on the school facilities of the School District.

Financial Considerations: Reflects standard business information.

LCAP Goal(s): Family and Community Empowerment; Operational Excellence

Documents Attached:

- Annual Developer Fees Report for the Fiscal Year Ending June 30, 2023

Estimated Time: N/A

Submitted by: Janea Marking, Chief Business and Operations Officer

Approved by: Lisa Allen, Interim Superintendent



SACRAMENTO CITY UNIFIED SCHOOL DISTRICT

ANNUAL DEVELOPER FEE REPORT FOR FISCAL YEAR ENDING JUNE 30, 2023

I. OVERVIEW/HISTORY:

Sacramento City Unified School District ("School District") currently collects statutory school fees or "Developer Fees" pursuant to Education Code Section 17620 *et seq.* and Government Code Section 65995 *et seq.* Government Code Sections 66001 and 66006 require the School District provide to the public information on Developer Fees received from new residential Fees").

Per the Government Code, the School District is required to provide the following Reportable Fees for the prior fiscal year:

1. Amount of

fees collected

the following:

which Reportable Fees may be spent
between the Reportable

Fees and the purpose to which

they are to be spent

3. The funding sources and expected funding availability date for
fac

intends to review and adopt in accordance with
Government Code Sections 66001 and 66006.

II. Annual Report for Fiscal Year Ending June 30, 2023: for

C. Developer Fees Revenue/Expenditure Accounts for Fiscal Year Ending June 30, 2023

Below summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues and total expenditures during fiscal year 2022/2023.

		6/30/2023
Beginning Fund Balance		\$ 23,726,621.86
REVENUE		
Developer Fees Collected		\$ 3,428,600.47
Railyard Developer Fees Collected		\$ r
Education Revenue Augmentation Fund (City and County Redevelopment)		\$ 3,598,558.10
Interest Earned		\$ 806,817.87
Fair Market Value Adjustment		\$ 106,633.34
All Other Local Revenue		\$ r
All Other Local Revenue (City and County Redevelopment)		\$ r
2022/23 Total Revenue		\$ 7,940,609.78
TOTAL AVAILABLE REVENUE		\$ 31,667,231.64
EXPENDITURES		
<u>Site</u>	<u>Purpose</u>	<u>Type</u>
District Operations	Administrative costs of collecting fees	Administrative
District Operations	Lease	
		\$ 83,552.21

D. Identification of Each Improvement Funded ~~by~~ Reportable Fees and the Expenditure Amount Including the Total Percentage of the Costs of Each Project of the School District that was Funded ~~by~~ Reportable Fees for fiscal year 2022/2023.

E. Identification of an Approximate Date by Which the Completion of Projects of the School District will Commence if the School District Determines that Sufficient Funds have been Collected to Complete Financing on an Incomplete Project of the School District as Identified in Paragraph (2) of Subdivision (A) of Section 66001, and the Project of the School District Remains Incomplete

At the close of fiscal year 2022/2023, the School District determined that it will have sufficient funds to continue or begin construction of the following projects in fiscal year 2023/2024:

None

F. Description of each Interfund Transfer or Loan Made from the Account or