SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Ageda Item

Board of Education Executive Summary

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I. Overview/History of Department or Program

Proposition 39 General obligation bonds require the appointment of a Bond Oversight Committee (BOC). The BOC oversees the expenditure of money for the construction, repair, and modernization of schools by the District. The BOC communicates its finding to the Board and the public in order to ensure that school bond funds are invested as the voters intended and that projects are completed wisely and efficiently.

To guarantee this, the Committee works with an independent auditor and conducts research, surveys and site visits at the district and school site level. The BOC typically meets four times a year in its role as an advisory board to the school district trustees. During the meetings, the committee will listen to reports from staff and consultants summarize the status of projects in progress. At some point during the year, a financial audit and a performance audit is presented for the Committee's review. Also once a year, the BOC makes a year-end report to the Board of Trustees.

II. Driving Governance:

Education Odes **B**Board Policy **D**

III. Budget:

N/A

IV. Goals, Objectives and Measures:

and the public regarding the expenditure of general obligation bond funds.

V. Major Initiatives:

N/A

VI. Results:

The Committee has prepared a report to the Board regarding expenditures from Measu and R funds for the 2016-2017 fiscal year.

VII. Lessons Learned/Next Steps:

Board to receive annual report.