

BOND OVERSIGHT COMMITTEE ANNUAL REPORT 2013

Board Meeting
July 17, 2014
Agenda Item 10.3

Presented by:
Lawson Stuart, BOC Chair

OVERVIEW

- Prop. 39, Article XIII A, Section 1[b](3)
 - “...conduct an annual, independent financial audit of the proceeds from the sale of the bonds until all of those proceeds have been expended for the school facilities projects.”
-

MEMBERSHIP

- Alex Visaya, BOC Member & Representative of a Senior Citizen's Organization
- James Price, BOC Member & Active Member of a Taxpayer's Organization
- John Andrew, BOC Member & Parent of Children in the District
- Dave O'Toole, BOC Member & Parent of Children in the District
- Cesar Diaz, BOC Member & Parent of Children in the District

SUPPORT STAFF

- Cathy Allen, Assistant

CURRENT STATUS

- Measures Q & R
- Bond Sales, Project Expenditures in Progress
- 3 Meetings Since Last Annual Report
- Multiple Site Tours

PREVIOUS RECOMMENDATIONS

- Bond Steering Committee “Backend Review”
 - Provided
- Shared Member BSBOC
 - Provided
- Provision of District/Lbl <9.u47.96 e026480

RECOMMENDATIONS

- High School Student Member
- Reporting Requests
- Interaction with BSC

SUMMARY

-

Questions