## BOND OVERSIGHT COMMITTEE BYLAWS (Revised for Bond Measures Q and R)

The following bylaws are hereby adopted by the Bond Oversight Committee following approval

- (a) Receiving and reviewing copies of the annual, independent performance audit required by subparagraph (C) of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution. Pursuant to Education Code section 15286, submission of the annual independent performance audit for the preceding fiscal year shall be made to the Bond Oversight Committee by March 31 of each year after bonds are issued and revenues received by the District.
- (b) Receiving and reviewing copies of the annual, independent financial audit required by subparagraph (C) of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution. Pursuant to Education Code section 15286, submission of the annual independent performance audit for the preceding fiscal year shall be made to the Bond Oversight Committee by March 31 of each year after bonds are issued and revenues received by the District.
- (c) Inspecting school facilities and grounds to ensure that bond revenues are expended in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution as described in section 4(1) above.
- (d) Receiving and reviewing copies of any deferred maintenance proposals or plans developed by the District, including any reports required by Education Code section 17584.1.
- (e) Reviewing efforts by the District to maximize bond revenues by implementing cost-saving measures, including, but not limited to, all of the following:
  - (1) Mechanisms designed to reduce the costs of professional fees.
  - (2) Mechanisms designed to reduce the costs of site preparation.
  - (3) Recommendations regarding the joint use of core facilities.
  - (4) Mechanisms designed to reduce costs by incorporaTJET EMA2 California CopFM

agenda for the next meeting. A majority of the Bond Oversight Committee shall have the right to add items to the meeting agenda in compliance with the Brown Act. All agenda items shall be within the subject matter jurisdiction of the Bond Oversight Committee pursuant to section 15278.

Section 5.3. Meeting Schedule. The Bond Oversight Committee shall establish its

Committee with necessary technical assistance and shall provide administrative assistance in furtherance of its purpose and sufficient resources to publicize the conclusions of the Bond Oversight Committee.

**Section 6**. **Officers**. The Bond Oversight Committee may elect, at any time, a Chair and a Vice Chair who shall carry out the duties and responsibilities as follows:

- <u>Section 6.1.</u> <u>Duties of the Chair</u>. The Chair shall preside at all meetings of the Bond Oversight Committee and may sign letters, reports, or other communications on behalf of the Bond Oversight Committee. The Chair also serves as the spokesperson and representative to the Board of Education on behalf of the Bond Oversight Committee.
- <u>Section 6.2.</u> <u>Duties of the Vice Chair</u>. The Vice-Chair shall assume the duties of the Chair in the absence of the Chair. The Vice-Chair shall also be responsible for such duties as may be assigned by the Chair.
- <u>Section 6.3</u>. <u>Terms of Chair and Vice Chair</u>. The Chair and Vice Chair shall serve at the pleasure of the Bond Oversight Committee and may be selected or replaced at any time in the discretion of the majority of the members in a meeting at which a quorum is present and the matter is properly agendaed under the Brown Act.
- <u>Section 7</u>. <u>Adoption and Amendment of Bylaws</u>. The Bond Oversight Committee shall adopt its own bylaws and may amend its bylaws by a majority vote of the Committee at which a quorum is present.
- <u>Section 8.</u> <u>Termination of Committee</u>. The Bond Oversight Committee shall terminate upon completion of all duties pursuant to sections 15278 et seq. or unless superseded by a new Bond Oversight Committee formed by the Board of Education.

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The bylaws, as set forth above,	were duly adopted by a m	ajority vote of the quorum of the
Bond Oversight Committee on the	day of	, 2013.
Dated:		
By:		
Its: Chair		